



committee

**SINGLE ELECTRICITY MARKET  
COMMITTEE**

**Update of Postponement  
of Directed Contracts Round 20**

**Notification to Industry**

**SEM-22-072**

**17<sup>th</sup> October 2022**

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## 1. Introduction

- 1.1 In September 2022, the Regulatory Authorities (RAs, i.e, CRU and UREGNI) notified market participants of their decision to postpone Quarterly Directed Contracts (DCs) Round 20 ([SEM-22-067](#)).
- 1.2 The DC Round 20 Primary Subscription Window was originally scheduled to take place from Tuesday 20<sup>th</sup> September 2022 to Thursday 22<sup>nd</sup> September 2022 inclusive, and Tuesday 27<sup>th</sup> September 2022 until Thursday 29<sup>th</sup> September 2022, inclusive. The associated Round 20 Supplemental Subscription Window was scheduled to be held on Thursday 6<sup>th</sup> October 2022.
- 1.3 The RAs will implement the amendments outlined in the Information Paper, “Revised Subscription Window Dates and Amendments to the Process of Calculating Pricing Formulae” ([SEM-22-017](#)) in DC Round 20.
- 1.4 The RAs are hereby notifying market participants of their decision to proceed with DC Round 20 and set out the indicative dates of the Primary and Supplemental Subscription Windows.
- 1.5 The RAs’ intention is to hold the DC Round 20 Primary Subscription Window across the following two consecutive weeks:
- Tuesday 22<sup>nd</sup> – Thursday 24<sup>th</sup> November 2022; and
  - Tuesday 29<sup>th</sup> November – Thursday 1<sup>st</sup> December 2022.
- The DC Round 20 Supplemental Subscription Window is scheduled to be held on Thursday 8<sup>th</sup> December. The RAs will publish an update to industry should the Subscription Window dates outlined above change in the interim.
- 1.6 Within the initial postponement notification ([SEM-22-067](#)), the RAs noted more time was required to review proposals discussed at the European Union Member States Energy Ministers Council meeting on Friday 9<sup>th</sup> September

2022. These proposals may have a material impact on the current modelling processes.

1.7 At the time of this Notification to Industry, the EC has not yet formally published its market emergency intervention measures. Therefore, the DC Round 20 modelling processes will not reflect any such changes.

1.8 Should market participants have any queries or observations regarding the RAs' decision, please contact: [mmg@cru.ie](mailto:mmg@cru.ie) or [kevin.baron@uregni.gov.uk](mailto:kevin.baron@uregni.gov.uk).