

## **Bidding Controls in the I-SEM**

### **An Information Note**

**19 September 2018**

**SEM-18-153**

The SEM Committee published an Information Paper (SEM-18-039) on 13 August 2018 which provided for an interim approach to bidding controls for I-SEM Go-Live in the event that the BMPCOP could not be applied to all participants on 1 October 2018. The SEM Committee has taken the view that this approach will involve application of the BCOP for an interim period only, which will ensure that consumer interests are protected while maintaining a level playing field for all market participants through requiring them to abide by the current set of bidding controls.

The SEM Committee has therefore stated that under the interim bidding controls approach, notwithstanding the strict terms of the licence condition, generators should formulate Complex Bid Offer Data submitted to the Balancing Market in accordance with the BCOP licence condition, but need not to do so in respect of Simple Bid Offer Data submitted to the Balancing Market. The Market Monitoring Unit will monitor the appropriate application of the BCOP to the I-SEM only in relation to Complex Offer Data. The Market Monitoring Unit will also monitor all I-SEM markets for competitive outcomes generally.