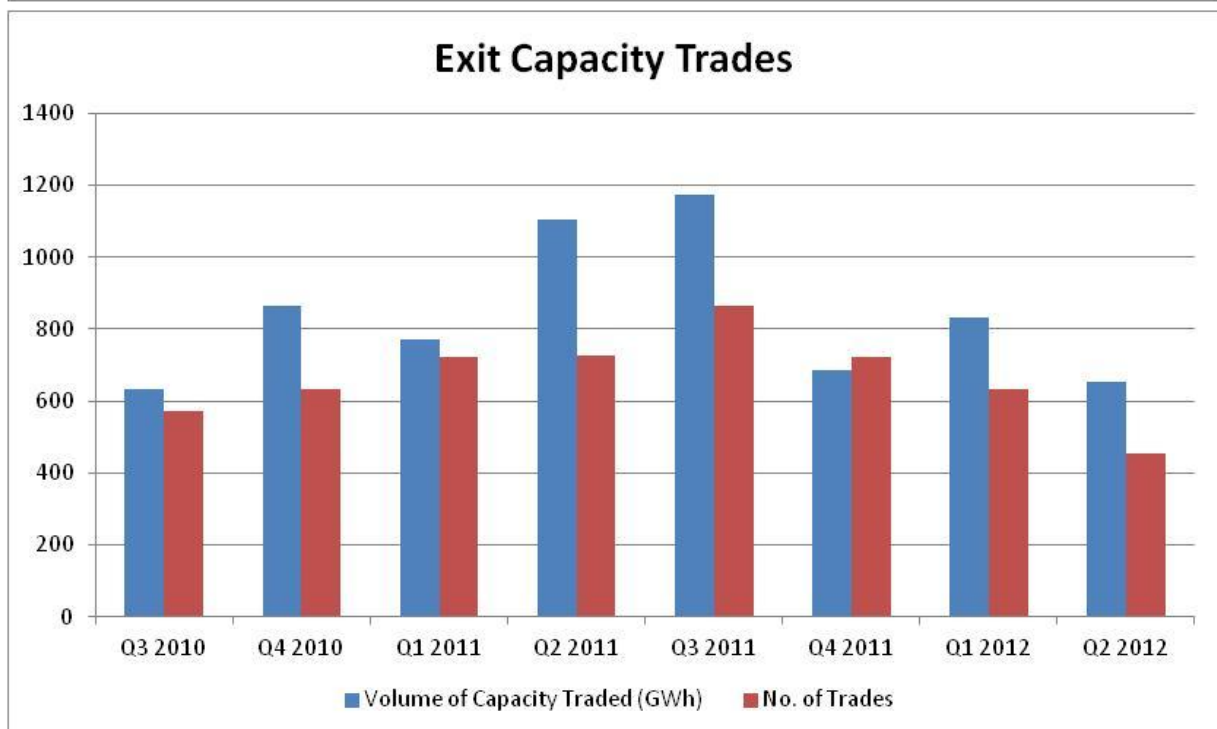
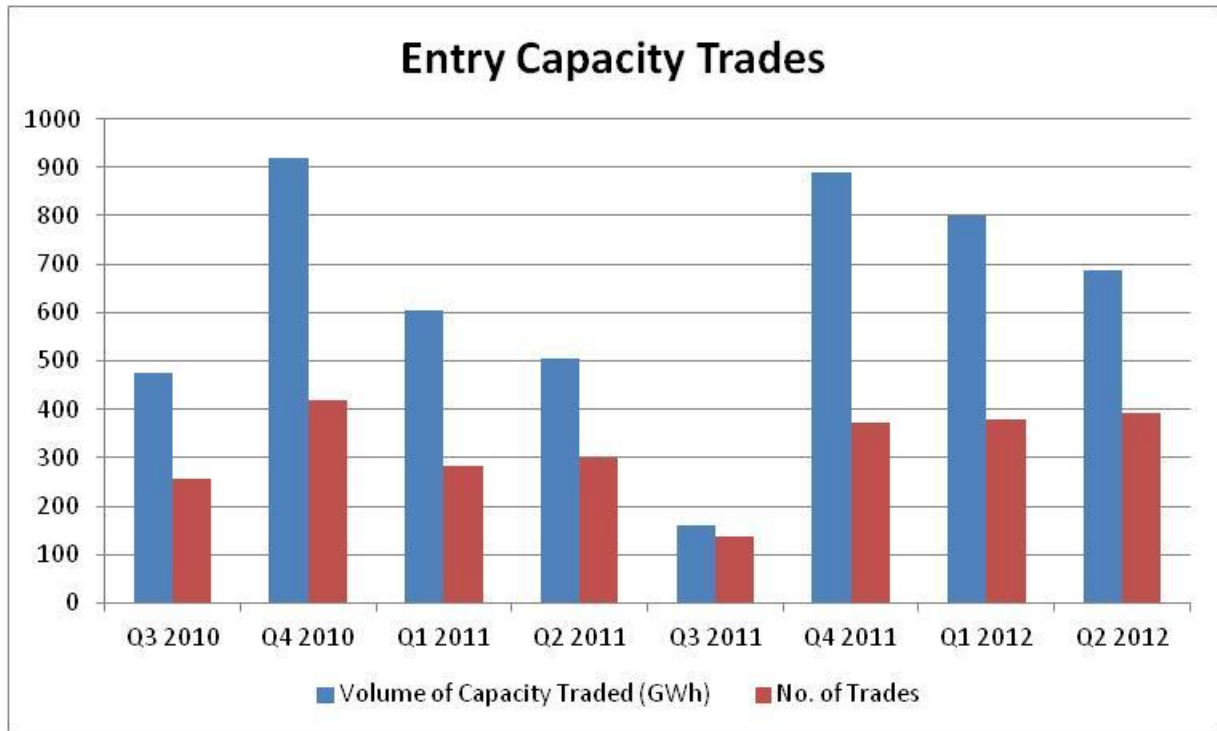


Overview of Secondary Gas Transportation Capacity Trades

The volume and frequency of trades for secondary gas transportation capacity is shown in the charts below. This is divided into Entry Capacity Trades and Exit Capacity Trades.



Source: Gaslink

Please note:

- 1) These charts are based on the dates on which the trades were approved and not the dates the trades were effective;
- 2) This charts include only trades and transfers between shippers, not those within shipper;
- 3) Within the data, there may be instances where transportation capacity could be transferred, and then transferred back. Both of these transfers are included within the data and so the net position is not represented.