



Mr Clive Bowers,
Commission for Energy Regulation.
The Exchange,
Belgard Square North,
Tallaght,
Dublin 24.

Mr Jean Pierre Miura
Utility Regulator,
Queens House,
14 Queen Street,
Belfast,
BT1 6ER.

14th September 2011

Re: Trading and Settlement Code Annual Parameters for 2012

Dear Clive, Jean Pierre,

Endesa Ireland welcomes the consultation on *Trading and Settlement Code Annual Parameters for 2012*.

Endesa Ireland agrees with the Regulatory Authorities' proposal to adjust the Fixed Credit Requirement for Netting Generator Units and Supplier Units and to maintain 2011 levels for all other parameters.

Best regards,

A handwritten signature in blue ink that reads 'Deirdre Powers'.

Deirdre Powers,
Director, Energy Management