

SEM-23-056: Capacity Market Code Urgent Modification CMC_15_23 Timetable

Event	Date	
1	Modification Proposal(s) (Revised) Submitted to TSOs	06/07/2023 28/07/2023 (Proposed legal drafting submitted by proposer)
2	As per the CMC (B.12.9.5 (a)) the RAs are required to determine the timetable to be followed in assessing the Modification Proposal which may vary the normal processes in the Code so as to fast-track the Modification Proposal.	03/08/23
3	As per the CMC (B.12.9.5 (a)) the System Operators shall (subject to subparagraph (a)), convene a Workshop.	20/07/2023
4	The Regulatory Authorities shall proceed with the consultation process in relation to the Modification Proposal(s) below, broadly as set out in the CMC (B.12.8.1) but with a shorter consultation period: <ul style="list-style-type: none"> • CMC_15_23 Amendment to Performance Securities for Extended Projects 	16/08/2023
5	Consultation Period Closes	25/08/2023
6	Decisions made, as per CMC B.12.11 – <i>“Following the public consultation the Regulatory Authorities shall decide whether to:</i> <ol style="list-style-type: none"> a) <i>make a Modification;</i> b) <i>not make a Modification; or</i> c) <i>Undertake further consideration in relation to the matters raised in the Modifications Proposal.”</i> 	08/09/2023
7	As per CMC B.12.11.7 the RAs will publish the decision on the Modification proposal setting out: <ol style="list-style-type: none"> a) The conclusions of the Regulatory Authorities; b) The decision of the Regulatory Authorities; and c) Reasons for those conclusions and that decision. 	08/09/2023
8	Following the outcome of the Consultation process and under the condition that approval to implement the modification has been granted, the Modification shall become effective on the date specified by the Regulatory Authorities in their decision (as per CMC B.12.11.8).	TBC
9	Following the decision made in regard to the implementation of the above modification and as per CMC B.12.11.9, the System Operators shall be required to implement the Modification, including making the necessary changes to systems and processes, with effect from the date specified by the Regulatory Authorities in their decision.	TBC