

Capacity Remuneration Mechanism (CRM)

Decision to hold a T-3 2027/28 Auction

Information Note

SEM-24-003

12th January 2024

This information note is provided to notify market participants of the SEM Committee's decision to hold a T-3 2027/28 auction in 2024. This decision was taken by the SEM Committee at its monthly meeting on the 19th December 2023.

The present note is also provided to notify market participants of the SEM Committee's intention to hold an industry forum prior to the decision on the parameters for this auction. The SEM Committee considers that this forum will give market participants the opportunity to share their views on these parameters and may help identify whether there are any key issues that should be addressed within the timeframe of the T-3 auction to promote investment. Further details regarding this forum will be provided in the coming days.

The SEM Committee is currently liaising with the TSOs regarding the Capacity Auction Timetable for this auction and a timetable is expected to be published shortly.